

# PRIME RESEARCH

— Empowering decisions —

## Commodity Daily

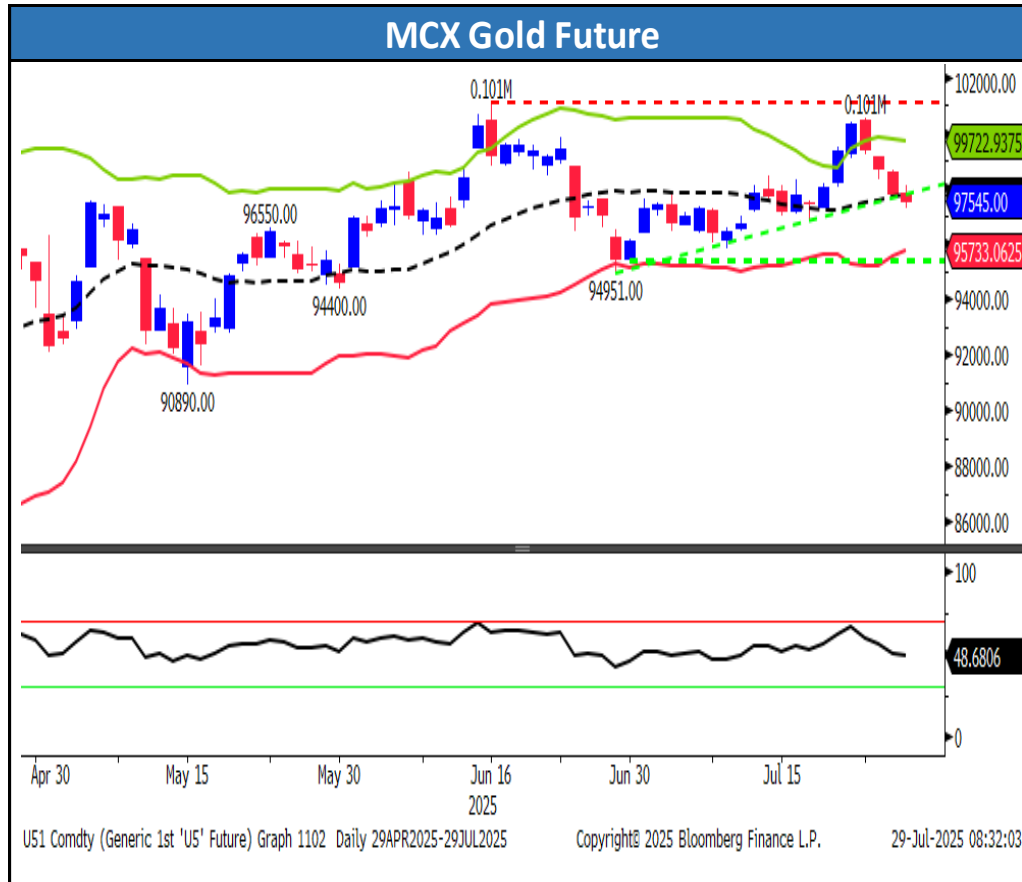
29 July 2025



Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	3314.61	3337.3	-22.69	-0.68%
COMEX Silver	38.1687	38.16	0.0087	0.02%
WTI Crude Oil	66.71	65.16	1.55	2.38%
Natural Gas	2.988	3.110	-0.122	-3.92%
LME Copper	9793	9770	23.5	0.24%
LME Zinc	2817.5	2824	-6	-0.21%
LME Lead	2017	2014	3	0.15%
LME Aluminium	2631.5	2636	-4	-0.15%
Currencies				
Dollar Index	98.634	97.645	0.989	1.01%
USDINR	86.6662	86.5175	0.1487	0.17%
EURUSD	1.1589	1.1742	-0.0153	-1.30%
Global Equity Indices				
BSE Sensex	80891	81463	-572	-0.70%
Hang Seng Index	25562	25388	174	0.68%
Shanghai	3598	3594	4	0.12%
S&P 500 Index	6390	6389	1	0.02%
Dow Jones	44838	44902	-64	-0.14%
Nasdaq	23356	23272	84	0.36%
FTSE 500	9081	9120	-39	-0.43%
CAC Index	7801	7835	-34	-0.43%
DAX Index	23970	24218	-247	-1.02%

## GLOBAL MARKET ROUND UP

- ⇒ Gold prices stabilised on Tuesday, following four consecutive sessions of declines that extended through Monday. This downward momentum was primarily attributed to the announcement of a new trade agreement between the United States and the European Union, which bolstered investor confidence and diminished demand for traditional safe-haven assets in the dollar.
- ⇒ China's demand for gold has decreased by 49% since reaching its peak in 2013, primarily due to elevated gold prices and a deceleration in economic growth. Nevertheless, according to the World Gold Council (WGC), the value of gold jewellery consumption continues to increase.
- ⇒ Crude oil prices rallied amid renewed supply concerns following former U.S. President Donald Trump's ultimatum to Russian President Vladimir Putin to reach a truce with Ukraine within 10–12 days. Trump's earlier threat of 100% secondary tariffs raised fears of disrupted Russian oil flows. The rally was further supported by the European Union's latest sanctions package, which includes a lower price cap on Russian crude and restrictions on refined products made from Russian oil in third countries.
- ⇒ Market participants adopted a cautious stance in anticipation of the upcoming interest rate decision by the U.S. Federal Reserve, scheduled for later this week. With the potential for policy adjustments or changes in forward guidance, investors were reluctant to make significant moves ahead of the announcement.
- ⇒ Collectively, the improved risk appetite stemming from geopolitical developments and the prudent positioning ahead of a major monetary policy decision contributed to a temporary pause in gold prices, and supply disturbance could support the crude oil prices.

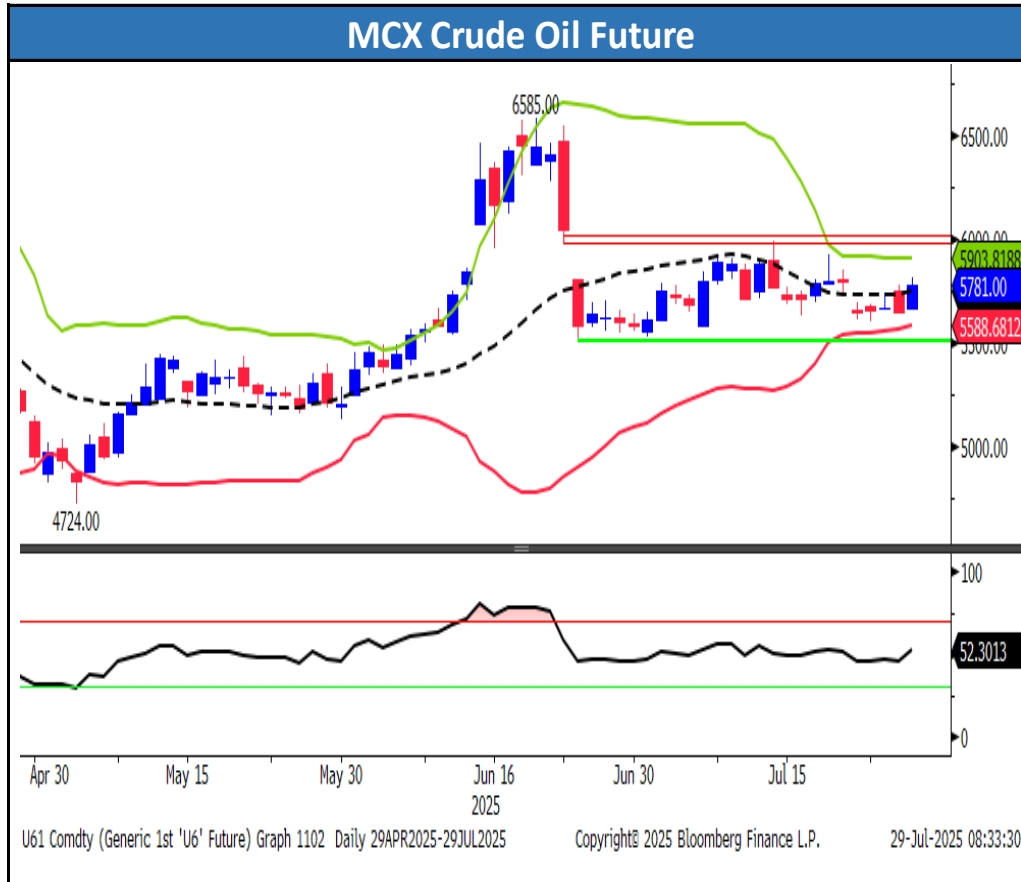


- **Trading Range:** 96430 to 98470
- **Intraday Trading Strategy:** Sell Gold Mini Aug Fut at 97750-97780 SL 98080 Target 97180 & 97050

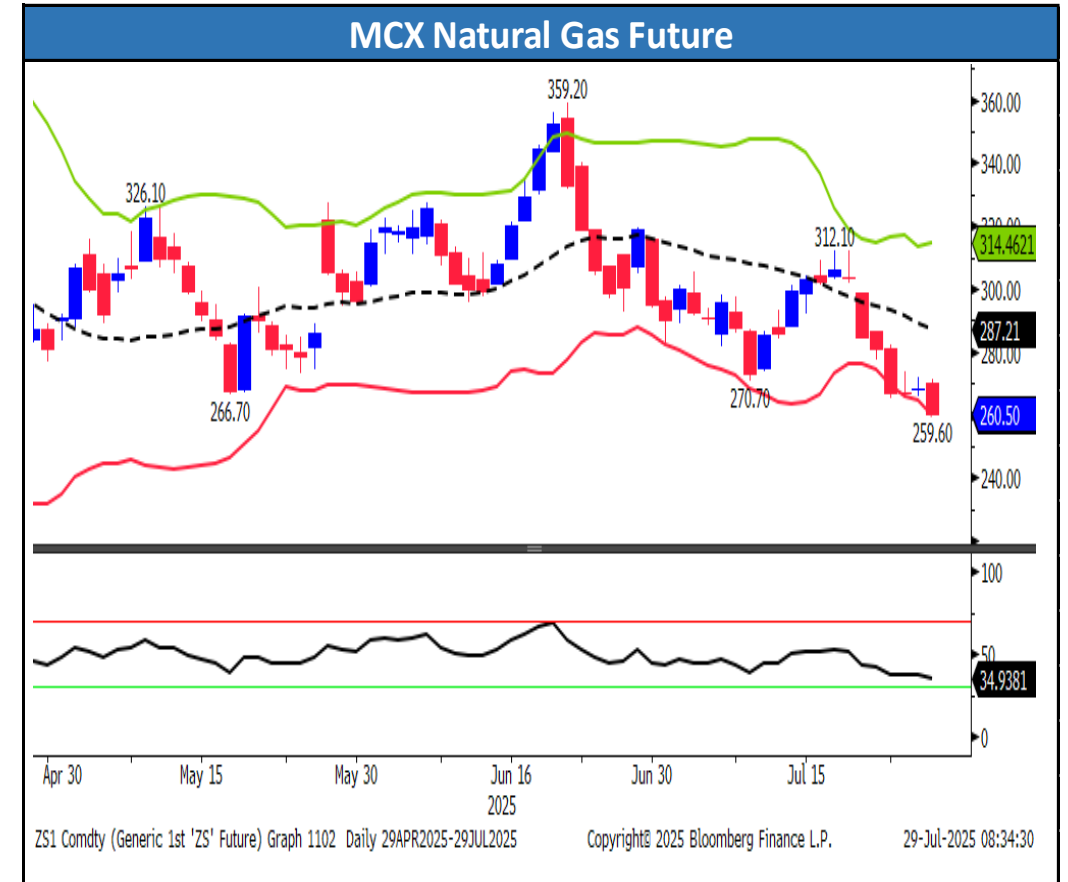


- **Trading Range:** 112050 to 113800
- **Intraday Trading Strategy:** Sell Silver Mini Aug Fut at 113320-11450 SL 113850 Target 112010

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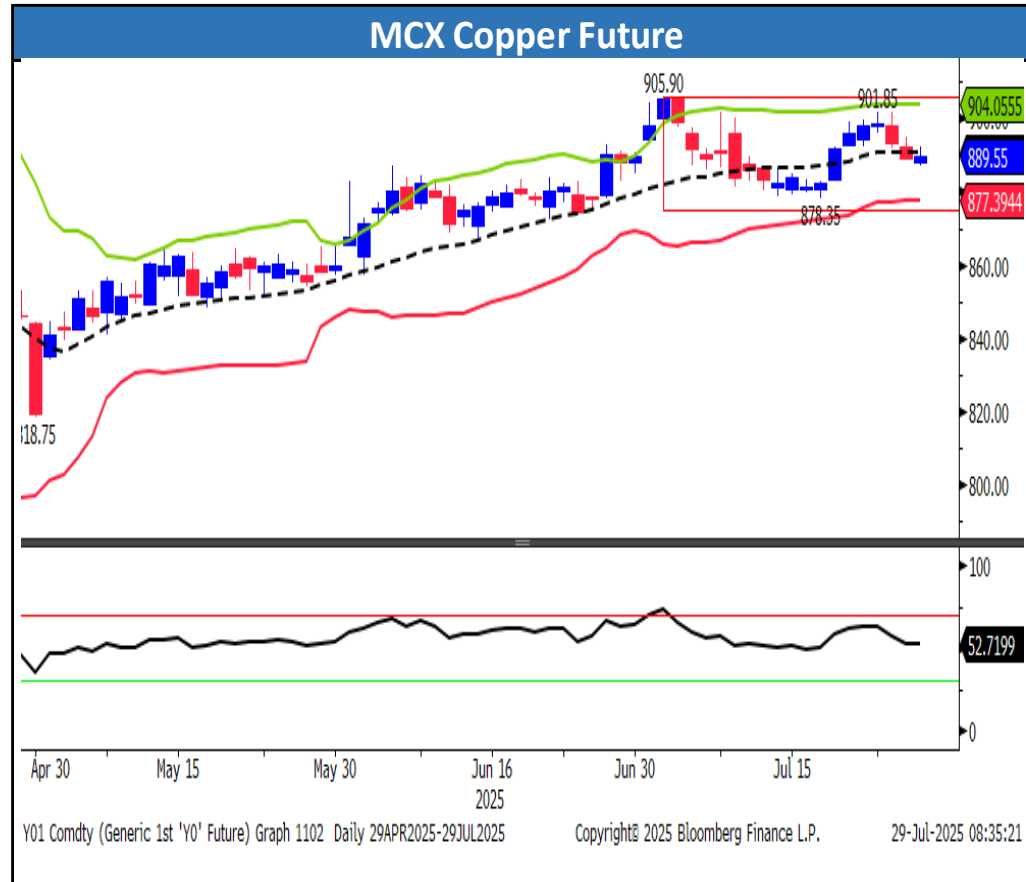


- **Trading Range:** 5710 to 5870
- **Intraday Trading Strategy:** Buy Crude Oil Aug at 5750, SL 5690, Target 5850



- **Trading Range:** 245 to 282
- **Intraday Trading Strategy:** Sell Natural Gas Aug Fut at 263, SL 272, Target 248

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- **Trading Range: 883 to 910**
- **Intraday Trading Strategy: Sell Copper Aug Future at 899, SL 910, Target 883**



- **Trading Range: 262 to 271**
- **Intraday Trading Strategy: Sell Zinc Aug Fut at 268, SL 272 Target 263**

## Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	97648	95968	96808	97177	98017	98488	99328	98767	97728	48.4
Silver	113011	111301	112156	112604	113459	113866	114721	114505	111275	60.1
Crude Oil	5752	5428	5590	5686	5848	5914	6076	5680	5678	56.6
Natural Gas	271	249	260	264	275	281	292	274	291	34.5
Copper	897	884	890	893	900	903	910	900	896	53.0
Zinc	267	262	265	266	268	269	272	268	261	61.9
Lead	182	179	180	181	182	183	184	182	181	50.7
Aluminium	254	252	253	254	255	255	257	255	252	62.1

## Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Aug-25	97852	98120	97280	97545	-0.28%	4287	-31%	5914	-36%
Silver	05-Sep-25	113165	113417	112562	113053	0.00%	16114	1%	12512	-42%
Crude Oil	19-Aug-25	5671	5819	5657	5781	2.35%	10409	-10%	17492	9%
Natural Gas	26-Aug-25	277	277	267	268	-2.08%	35788	29%	82771	27%
Copper	29-Aug-25	896	900	894	896	0.01%	7245	11%	4590	34%
Zinc	29-Aug-25	268	268	266	267	-0.37%	3660	5%	2404	8%
Lead	29-Aug-25	182	182	181	181	-0.14%	206	34%	327	14%
Aluminium	29-Aug-25	255	255	254	254	0.00%	4704	11%	1226	40%

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